Thank you for your continued support and prayers.
From the whole Carey community.

### TABLE OF CONTENTS

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>President’s Message</td>
<td>P. 3</td>
</tr>
<tr>
<td>Global Theological Education</td>
<td>P. 4</td>
</tr>
<tr>
<td>Christian Residence at UBC</td>
<td>P. 6</td>
</tr>
<tr>
<td>Church Engagement</td>
<td>P. 8</td>
</tr>
<tr>
<td>60th Anniversary</td>
<td>P. 9</td>
</tr>
<tr>
<td>Finances and Operation</td>
<td>P. 10</td>
</tr>
<tr>
<td>Building Campaign 2020</td>
<td>P. 11</td>
</tr>
</tbody>
</table>
2018 has been a year of celebration and thanksgiving for Carey Theological College. We celebrated 60 years of empowering faithful Christian leaders for every generation, culture, and community. We continue to do this by providing global theological education for pastors and ministry leaders and by discipling undergraduate students in our Christian residence at the University of British Columbia (UBC).

In John 15:5, Jesus says, "I am the vine; you are the branches. Whoever abides in me and I in him, he it is that bears much fruit, for apart from me you can do nothing." I look back on the year that has passed and am grateful for all that God has accomplished in and through Carey. We have rooted ourselves in our God and have been able to taste the fruit of His work in our students serving their churches and communities, in our residents being salt and light on UBC's campus and in our faculty and staff working diligently to further the ministry God has entrusted to us. As you browse the pages of this annual report, I hope that you too can see God's goodness and faithfulness.

In Christ,
Rev. Dr. Colin Godwin
President of Carey Theological College
GLOBAL THEOLOGICAL EDUCATION

Carey is an accredited institution of the Association of Theological Schools (ATS) in the United States and Canada, an associate member of the Asia Theological Association (ATA), and an affiliated college of the University of British Columbia (UBC). A combination of advanced internet technology and adult learning methods allow Carey Theological College to offer high-quality theological programs and ministry resources for the church.

Seminary enrollment has declined across North America over the last decade, nevertheless, there is still constant demand for accessible theological education among pastors and ministry leaders. In order to address this need, Carey introduced a new initiative in August 2018: a President’s Scholarship for our fully online Master’s of Divinity (M.Div.) program. This scholarship is open to those who demonstrate strong intellectual capacity, show deep commitment to personal faith, and engage in Christ’s church and mission.

In 2018 we had 26 graduates and we are confident that they return to their churches and ministries better equipped to do the Lord’s work. Our hope is that as our M.Div. program grows, we can be more effective in training future pastors for churches in Canada and around the world.

Applications from around the world: Canada, United States of America, Haiti, Brazil, Botswana, Cameroon, Congo, Ethiopia, Ghana, Kenya, Liberia, Malawi, Mozambique, Nigeria, Rwanda, Sierra Leone, Tanzania, Zambia, Zimbabwe, China, India, Indonesia, Mongolia, Philippines, France & Netherlands.

“Carey’s teaching model has allowed me to balance work, family and church ministries while being able to apply the material learned in all aspects of life.”
- Mark Wong, Carey Master of Divinity Student

“The courses are biblically sound and theologically relevant. They foster spiritual and academic growth in crucial areas of ministry while building and preparing students for ministry in the future.”
- Ernest Musekiwa, Carey Alumnus
Carey established the William Carey Centre for Ministry Excellence. Named after the “father of modern missions”, the Centre will attract acclaimed Christian scholars and bring digital resources to pastors and ministry leaders.

These resources include booklets, monographs, periodical literature, and online seminars and lectures as well as producing and co-publishing high-quality Baptist scholarship.
Our property on UBC’s Vancouver campus allows Carey Theological College to house and disciple future leaders at the largest university in Western Canada. Our residents participate in our discipleship program, living within a supportive Christian community while they earn their degrees at UBC.

Every September a new cohort of UBC undergraduate residents moves into our building and starts the year off with a welcome event (Day One at Carey) along with their parents, our Dean of Residence, Resident Advisors, staff and faculty. It is always a joy to have our rooms (particularly the cafeteria) and hallways buzzing with youthful energy.

Carey has been and will continue to be a place where young men and women are equipped to be Christian leaders in their churches and wider communities. Part of how we do this is through our programs and weekly times together. The tradition of Cookies & Cocoa continues every Monday night, which is led by our Resident Advisors (a select group of student residents that are in their 2nd or 3rd year at Carey and are trained to lead their peers). Then on Wednesdays, we have Community Nights led by various speakers addressing challenges of growing in faith while navigating life as a university student.

**CHRISTIAN RESIDENCE AT UBC**

**FAITH BACKGROUND**

<table>
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<tr>
<th>Faith</th>
<th>Count</th>
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<tr>
<td>Alliance</td>
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<tr>
<td>Anglican</td>
<td>1</td>
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<tr>
<td>Baptist</td>
<td>6</td>
</tr>
<tr>
<td>Catholic</td>
<td>5</td>
</tr>
<tr>
<td>Mennonite Brethren</td>
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</tr>
<tr>
<td>Pentecostal</td>
<td>2</td>
</tr>
<tr>
<td>Non-Denominational</td>
<td>5</td>
</tr>
<tr>
<td>Other (Christian)</td>
<td>1</td>
</tr>
<tr>
<td>Non-Christian</td>
<td>3</td>
</tr>
<tr>
<td>Presbyterian</td>
<td>1</td>
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</tbody>
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“Carey has been such an inviting and caring space that overflows with love for Christ and for its residents—it can be seen in the hearts and work of those in the building at all times. The lovely conversations and experiences I have had with those at Carey has enabled me to feel all the more excited and comfortable to share how greatly Jesus has impacted my life with friends who have not heard of His love just yet, and I’m so thankful for this opportunity of growth in faith.”

- Kate Chou, Carey Resident 2017-2018
Throughout the year, Carey’s faculty and administration have been engaging with pastors and ministry leaders about the key pastoral competencies that Carey can promote through its programs. Our goal is to recruit and train the next generation of leaders and pastors to meet the needs of churches in Canada and around the world. A significant number of Carey graduates are serving at churches located outside of major population centers. With Carey’s evangelical orientation and accessible programs, we are well placed to serve them. We have also developed digital resources for churches to use, which are available at no cost on our website.

We had a chance to showcase what God’s doing here at Carey through our participation at Vancouver Missions Fest, an annual conference hosted at the Vancouver Convention Centre where attendees are able to engage with mission agencies to help find their place in God’s work. We also hosted an event called Carey Connections, bringing together local area pastors and ministry leaders to share our theological offerings. The CBWC New Minister’s Orientation conference and a monthly meeting of the Vancouver Chinese Evangelical Ministerial Fellowship (VCEMF) were hosted at Carey and our professors were given opportunities to present at each. On top of large gatherings, members of our faculty continue to visit and preach to churches in the Lower Mainland, the Prairies, and as far as the Maritimes.
Carey held an anniversary banquet on October 13th to celebrate our 60 years of ministry. The Chair of Carey’s Board of Administration and Carey resident from 1987 to 1988, Adam Anderson, welcomed everyone to the event and spoke of the impact that Carey has had over the last six decades. Four former Board Chairs attended as well: George Ward, Larry Walker, Fay Puddicombe and George Sears. Rob Ogilvie, the Executive Minister of the CBWC, shared his own experience as a Dean of Residence at Carey from 1992 to 1995 and brought greetings from the denomination. Dr. Santa Ono, President and Vice-Chancellor of UBC, also spoke in strong support of Carey’s legacy of Christian ministry. It was a joyous celebration where many people who have long supported Carey joined with many new potential supporters.

“I am so proud of what Carey is, of what it does, of what it stands for, and of the incredible leaders it trains and sends forth into the world.”

- Adam Anderson, Chair of the Carey Board of Administration
FINANCES AND OPERATION

Operational efficiencies and strategic development plans have led Carey into noticeable organizational financial health. Effective administration of endowment funds and property development has strengthened our student residence ministry and accredited theological education programs. Our coordinated team efforts have born fruit in financial growth showing an increase year-over-year. Continued support from our partners and donors has also contributed to financial health.

INVESTED FUNDS

$8,848,488

MAIN BUILDING PROPERTY VALUATION

>$18M

CAREY FIVE-YEAR INCOME GROWTH

ROOM UTILITY

STUDENT RESIDENCE

40

SHORT-TERM ACCOMMODATION

25 Academic Year

65 Summer Months

STAFF AND FACULTY APARTMENTS

6
BUILDING CAMPAIGN 2020

As we look towards future growth, we have entered a $15M capital campaign to build a new 5-storey building on the Vancouver campus at UBC. A lead donor agreed to match the first $3M raised towards this new building. Exceeding the $3M matching target ($6M total) will reduce our mortgage and maximize future revenues.

The impact of the new building will be twofold;

1. Housing and discipling up to 85 UBC students in this new Christian residence at UBC.
2. Expanding our infrastructure and funding to deliver global theological education in Canada and around the world.

Realizing this goal will require good planning, excellent teamwork and great faith. As of December 31, 2018, we raised the first $1M, which the donor has matched, bringing us to our first $2M for the campaign.

LOT AREA
17,223 sq.ft.

BUILDING SIZE (5 STOREYS)
40,000 sq.ft.

UNDERGROUND PARKING
10,000 sq.ft.